



GOLD INVESTMENT

PORTFOLIO MANAGER



**GIM Model Portfolios
For the Period Ending
June 30, 2026**

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GIM Model Portfolio - Summary

Code	Model	Risk	Target		Investor Profile	Objectives
			Bonds	Stocks		
125	Short-Term Bond	Risk Free	100%	0%	Very Conservative	The objective of the GIM Short Term Bond Portfolio is to maximize income while preserving investment capital and maintaining liquidity by investing in government and corporate debt instruments predominantly in domestic markets. This Model Portfolio utilizes exchange traded funds (ETFs*) however it may invest in individual fixed income instruments in order to fulfill its investment objectives. The GIM Short Term Bond Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.
200	Yield Advantage	Very Low	75%	25%	Conservative Income	The objective of the GIM Yield Advantage Portfolio is to maximize interest income, generate capital gains and provide a high level of liquidity by investing in a diverse range of instruments including but not limited to fixed income, dividend paying equities and royalty corporations. This Model Portfolio utilizes exchange traded funds (ETFs*) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Yield Advantage Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.
245	Balanced Income (USD)	Low	53%	47%	Balanced Income	The objective of the GIM Balanced Income (USD) Portfolio is to produce income and capital appreciation, with an emphasis on monthly income, by investing in a diversified basket of USD denominated equity and fixed income securities. This Model Portfolio utilizes exchange traded funds (ETFs*) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Balanced Income (USD) Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.
250	Balanced Income	Low	50%	50%	Balanced Income	The objective of the GIM Balanced Income Portfolio is to produce income and capital appreciation, with an emphasis on monthly income, by investing in a diversified basket of equity and fixed income securities. This Model Portfolio utilizes exchange traded funds (ETFs*) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Balanced Income Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.
270	Balanced	Moderate	40%	60%	Blend - Growth and Income	The objective of the GIM Balanced Portfolio is to produce income and capital appreciation, with an balance of income and growth, by investing in a diversified basket of equity and fixed income securities. This Model Portfolio utilizes exchange traded funds (ETFs) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Balanced Income Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.
285	Balanced Growth (USD)	Moderate	33%	67%	Balanced Growth	The objective of the GIM Balanced Growth (USD) Portfolio is to produce income and capital appreciation, with an emphasis on growth, by investing in a diversified basket of equity and fixed income securities. This Model Portfolio utilizes exchange traded funds (ETFs*) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Balanced Growth (USD) Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.
290	Balanced Growth	Moderate	30%	70%	Balanced Growth	The objective of the GIM Balanced Growth Portfolio is to produce income and capital appreciation, with an emphasis on growth, by investing in a diversified basket of equity and fixed income securities. This Model Portfolio utilizes exchange traded funds (ETFs*) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Balanced Growth Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.
300	Balanced Growth	Moderate	24%	76%	Balanced Growth	The objective of the GIM Balanced Growth (R) Portfolio is to produce income and capital appreciation, with an emphasis on growth, by investing in a diversified basket of equity and fixed income securities. This Model Portfolio utilizes exchange traded funds (ETFs*) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Balanced Growth (R) Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

GIM Model Portfolio - Summary

Code	Model	Risk	Target		Investor Profile	Objectives
			Bonds	Stocks		
400	Canadian Dividend	High	0%	100%	Blend - Growth and Income	The objective of the GIM Canadian Dividend Portfolio is to produce income and capital appreciation, with an emphasis on income, by investing in a diversified basket of Canadian equity securities that pay eligible dividends. This Model Portfolio holds equities directly and may utilize exchange traded funds (ETFs) in order to gain equity exposure. The GIM Canadian Dividend Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.
410	Blue Chip Equity	High	0%	100%	Growth	The objective of the GIM Blue Chip Equity Portfolio is to produce capital appreciation, by investing in a diversified basket of global equity securities. The current allocation to North American and International equities is 65% and 35% respectively, with a 10% allocation to Emerging Markets. This Model Portfolio utilizes exchange traded funds (ETFs) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Blue Chip Equity Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.
415	REIT	High	0%	100%	Blend - Growth and Income	The objective of the GIM REIT Portfolio is to produce income and capital appreciation, with an emphasis on monthly income, by investing in a diversified portfolio of large capitalization, listed real estate investment trusts (REITs*). This Model Portfolio holds direct securities and may utilize exchange traded funds (ETFs*) in order to fulfill its investment objective. This GIM REIT Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.
500	Emerging Equity	High	0%	100%	Growth	The objective of the GIM Emerging Equity Portfolio is to produce capital appreciation, by investing in a diversified basket of global equity securities. The current allocation to North American and International equities is 45% and 55% respectively, with a 40% allocation to Emerging Markets. This Model Portfolio utilizes exchange traded funds (ETFs) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Emerging Equity Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.
600	Aristocrats	High	0%	100%	Blend - Growth and Income	The objective of the GIM Aristocrats Portfolio is to provide capital appreciation and dividend income by investing in a focused basket of equity securities. The Manager will evaluate a basket of equities and distill a portfolio of current and future Aristocrats. The GIM Aristocrats Portfolio is unconstrained; it may also hold cash, fixed income or preferred share securities across Canadian, U.S., and international markets. This Model Portfolio holds securities directly but may utilize exchange traded funds (ETFs*) to achieve its objectives. The GIM Aristocrats Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.
600i	Aristocrats International	High	0%	100%	Blend - Growth and Income	The objective of the GIM Aristocrats Portfolio is to provide capital appreciation and dividend income by investing in a focused basket of equity securities. The Manager will evaluate a basket of equities and distill a portfolio of current and future Aristocrats. The GIM Aristocrats Portfolio is unconstrained; it may also hold cash, fixed income or preferred share securities across Canadian, U.S., and international markets. This Model Portfolio holds securities directly but may utilize exchange traded funds (ETFs) to achieve its objectives. The GIM Aristocrats Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.
900	Income35	High	0%	100%	Blend - Growth and Income	The objective of the GIM Income35 Portfolio is to produce income and capital appreciation, with an emphasis on income, by investing in a diversified basket of equity and fixed income securities. This Model Portfolio holds equities directly and may utilize exchange traded funds (ETFs) in order to gain equity and fixed income exposure. The GIM Income35 Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.



Model Portfolio Objective

The objective of the GIM Short Term Bond Portfolio is to maximize income while preserving investment capital and maintaining liquidity by investing in government and corporate debt instruments predominantly in domestic markets. This Model Portfolio utilizes exchange traded funds (ETFs*) however it may invest in individual fixed income instruments in order to fulfill its investment objectives. The GIM Short Term Bond Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

Code

GIM125

Inception Date

31-Dec-12

Category

Bond

Investor Profile

Very Conservative

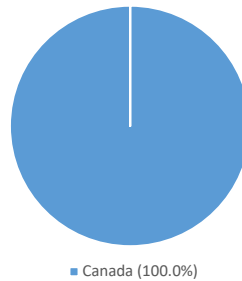
Asset Allocation



Top Direct Holdings

1 YR CANADIAN TREASURY BILL	99.5%
CANADIAN DOLLAR	0.5%
Total of Portfolio	100.0%

Geographical Mix



GIM Internal Risk Score



Portfolio Characteristics

Portfolio Yield (%)*	2.55
Cash - Yield (%)*	0.00

Fixed Income Sector Weightings*



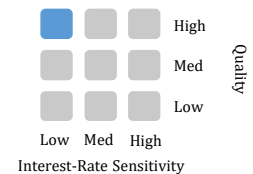
Fixed Income Characteristics

Yield (%)*	2.56
Effective Maturity*	1.00
Modified Duration*	1.00

Fixed Income Ratings*



Fixed Income Style Grid



Model Portfolio Objective

The objective of the GIM Yield Advantage Portfolio is to maximize interest income, generate capital gains and provide a high level of liquidity by investing in a diverse range of instruments including but not limited to fixed income, dividend paying equities and royalty corporations. This Model Portfolio utilizes exchange traded funds (ETFs*) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Yield Advantage Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

Asset Allocation

Fixed Income	74.50%
Equity	25.00%
Cash	0.50%

Top 5 Direct Holdings

ISHARES COR CDN UNI BD IDX ETF	74.50%
ISHARES CORE S&P/TSX INDEX ETF	7.00%
VANGUARD FTSE DEV ALL CAP EX US ETF	7.00%
VANGUARD S&P 500 INDEX ETF	7.00%
VANGUARD FTSE CDN CAP REIT INDEX ETF	4.00%
Total of Portfolio	99.50%

Top 10 Indirect* Equity Holdings

ROYAL BANK OF CANADA	0.64%
NVIDIA CORP	0.53%
APPLE INC	0.46%
FIRSTSERVICE CORP	0.46%
TORONTO-DOMINION BANK	0.45%
CHARTWELL RETIREMENT RESIDEN	0.40%
RIOCAN REAL ESTATE INVST TR	0.36%
COLLIERS INTL GR-SUBORD VOT	0.32%
GRANITE REAL ESTATE INVESTME	0.32%
SHOPIFY INC - CLASS A	0.31%
Total of portfolio	4.24%

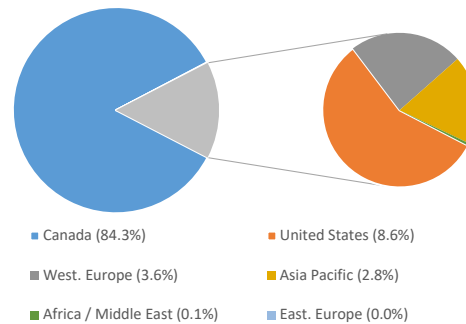
*These holdings reflect cumulative totals of indirect securities within exchange traded funds and directly held securities in the Portfolio.

Top 10 Indirect* Fixed Income Holdings

CAN 2 ¾ 09/01/30	1.14%
CAN 2 ¾ 03/01/31	1.14%
CAN 3 ¼ 12/01/35	1.14%
CAN 3 ¼ 06/01/35	1.06%
CAN 3 ¼ 06/01/36	0.97%
CAN 3 06/01/34	0.91%
CAN 3 ½ 12/01/57	0.91%
CAN 2 ¾ 03/01/30	0.90%
CAN 3 ½ 09/01/29	0.85%
CAN 3 ¼ 12/01/34	0.82%
Total of portfolio	9.84%

*These fixed income holdings are held indirectly by the Model Portfolio by virtue of investments in exchange traded funds noted above.

Geographical Mix



Equity Sector Weightings

Financials	20.0%
Information Technology	17.5%
Real Estate	16.0%
Industrials	10.5%
Materials	7.1%
Energy	6.7%
Health Care	6.3%
Consumer Discretionary	5.6%
Communication Services	4.0%
Consumer Staples	3.8%
Utilities	2.6%

Fixed Income Sector Weightings*

Government Debt	70.6%
Corporate Debt	29.4%

Fixed Income Ratings*

AAA	43.8%
AA	30.1%
A	13.5%
BBB	8.8%
Below BBB	0.3%
NR	3.5%

Code

GIM200

Inception Date

31-Mar-12

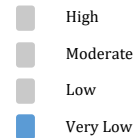
Category

Bond & Equity Income

Investor Profile

Conservative Income

GIM Internal Risk Score



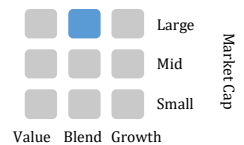
Portfolio Characteristics

Portfolio Yield (%)*	3.23
Cash - Yield (%)*	0.00

Equity Characteristics

Dividend Yield (%)*	2.34
P/E*	23.88
P/B*	2.43

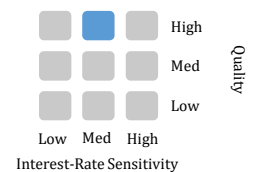
Equity Style Grid



Fixed Income Characteristics

Yield (%)*	3.55
Effective Maturity*	9.98
Modified Duration*	7.04

Fixed Income Style Grid





Model Portfolio Objective

The objective of the GIM Balanced Income (USD) Portfolio is to produce income and capital appreciation, with an emphasis on monthly income, by investing in a diversified basket of USD denominated equity and fixed income securities. This Model Portfolio utilizes exchange traded funds (ETFs*) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Balanced Income (USD) Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

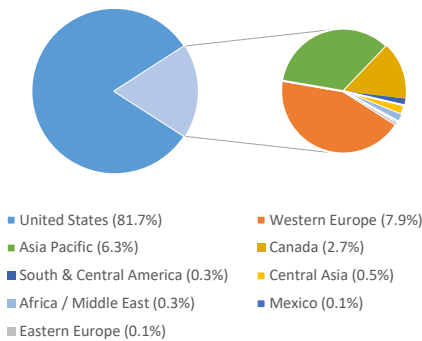
Asset Allocation



Top 5 Direct Holdings

VANGUARD S/T CORP BOND ETF	52.50%
VANGUARD TOTAL WORLD STK ETF	25.75%
VANGUARD REIT ETF	10.00%
VANGUARD DIVIDEND APPRECIATION ETF	6.00%
ISHARES U.S. PREFERRED STOCK ETF	5.25%
Total of Portfolio	99.50%

Geographical Mix



Code

GIM245

Inception Date

31-Mar-13

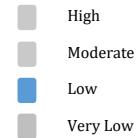
Category

Balanced Income

Investor Profile

Balanced Income

GIM Internal Risk Score



Portfolio Characteristics

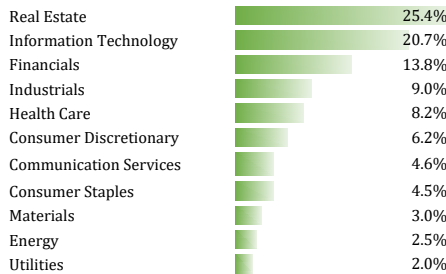
Portfolio Yield (%)*	3.57
Cash - Yield (%)*	2.75

Top 10 Indirect Equity Holdings

APPLE INC	1.35%
NVIDIA CORP	1.10%
WELLTOWER INC	1.10%
MICROSOFT CORP	0.87%
PROLOGIS INC	0.86%
BROADCOM INC	0.71%
EQUINIX INC	0.65%
AMAZON.COM INC	0.51%
AMERICAN TOWER CORP	0.49%
ELI LILLY & CO	0.47%
Total of portfolio	8.10%

*These holdings reflect cumulative totals of indirect securities within exchange traded funds and directly held securities in the Portfolio.

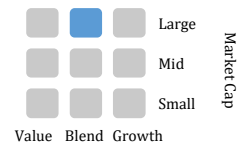
Equity Sector Weightings



Equity Characteristics

Dividend Yield (%)*	2.20
P/E*	27.58
P/B*	3.44

Equity Style Grid



Top 10 Indirect* Fixed Income Holdings

T 4 ¼ 06/30/28	0.14%
BAC 3.419 12/20/28	0.12%
ABBV 3.2 11/21/29	0.11%
MS 4.809 04/16/32	0.11%
CVS 4.3 03/25/28	0.10%
TMUS 3 ¾ 04/15/30	0.10%
AMZN 4 ¼ 03/13/31	0.10%
BA 5.15 05/01/30	0.10%
WFC 5.574 07/25/29	0.09%
PFE 4.45 05/19/28	0.09%
Total of portfolio	1.06%

*These fixed income holdings are held indirectly by the Model Portfolio by virtue of investments in exchange traded funds noted above.

Fixed Income Sector Weightings*



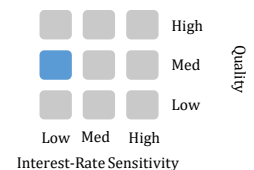
Fixed Income Ratings*



Fixed Income Characteristics

Yield (%)*	4.57
Effective Maturity*	4.01
Modified Duration*	3.26

Fixed Income Style Grid



Model Portfolio Objective

The objective of the GIM Balanced Income Portfolio is to produce income and capital appreciation, with an emphasis on monthly income, by investing in a diversified basket of equity and fixed income securities. This Model Portfolio utilizes exchange traded funds (ETFs*) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Balanced Income Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

Asset Allocation

Equity	50.00%
Fixed Income	49.50%
Cash	0.50%

Top 5 Direct Holdings

ISHARES COR CDN UNI BD IDX ETF	49.50%
ISHARES CORE S&P/TSX INDEX ETF	12.40%
VANGUARD FTSE CDN DIV ETF UN	12.40%
VANGUARD S&P 500 HED ETF	11.40%
VANGUARD FTSE CDN CAP REIT INDEX ETF	7.40%
Total of Portfolio	93.10%

Top 10 Indirect* Equity Holdings

ROYAL BANK OF CANADA	2.41%
TORONTO-DOMINION BANK	1.69%
BANK OF MONTREAL	1.04%
ENBRIDGE INC	0.99%
NVIDIA CORP	0.90%
FIRSTSERVICE CORP	0.89%
BANK OF NOVA SCOTIA	0.89%
CAN IMPERIAL BK OF COMMERCE	0.88%
APPLE INC	0.79%
CHARTWELL RETIREMENT RESIDEN	0.77%
Total of portfolio	11.26%

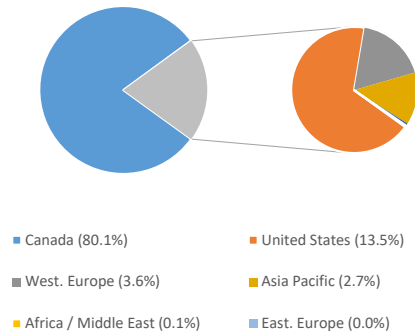
*These holdings reflect cumulative totals of indirect securities within exchange traded funds and directly held securities in the Model Portfolio.

Top 10 Indirect* Fixed Income Holdings

CAN 2 ¾ 09/01/30	0.76%
CAN 2 ¾ 03/01/31	0.76%
CAN 3 ¾ 12/01/35	0.76%
CAN 3 ¾ 06/01/35	0.70%
CAN 3 ¾ 06/01/36	0.65%
CAN 3 06/01/34	0.61%
CAN 3 ½ 12/01/57	0.60%
CAN 2 ¾ 03/01/30	0.60%
CAN 3 ½ 09/01/29	0.56%
CAN 3 ¾ 12/01/34	0.54%
Total of portfolio	6.53%

*These fixed income holdings are held indirectly by the Model Portfolio by virtue of investments in exchange traded funds noted above.

Geographical Mix



Equity Sector Weightings

Financials	26.2%
Real Estate	16.0%
Information Technology	14.1%
Energy	10.3%
Industrials	7.8%
Materials	6.3%
Health Care	5.1%
Consumer Discretionary	4.8%
Communication Services	3.7%
Consumer Staples	2.9%
Utilities	2.8%

Fixed Income Sector Weightings*

Government Debt	70.6%
Corporate Debt	29.4%

Fixed Income Ratings*

AAA	43.8%
AA	30.1%
A	13.5%
BBB	8.8%
Below BBB	0.3%
NR	3.4%

Code

GIM250

Inception Date

31-Dec-10

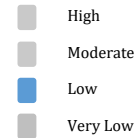
Category

Balanced Income

Investor Profile

Balanced Income

GIM Internal Risk Score



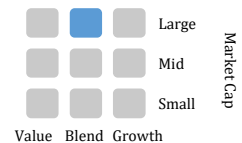
Portfolio Characteristics

Portfolio Yield (%)*	3.02
Cash - Yield (%)*	0.00

Equity Characteristics

Dividend Yield (%)*	2.53
P/E*	23.50
P/B*	2.41

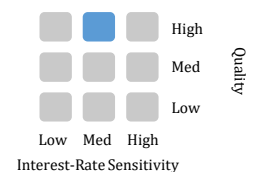
Equity Style Grid



Fixed Income Characteristics

Yield (%)*	3.55
Effective Maturity*	9.98
Modified Duration*	7.04

Fixed Income Style Grid



Interest-Rate Sensitivity

Model Portfolio Objective

The objective of the GIM Balanced Portfolio is to produce income and capital appreciation, with an balance of income and growth, by investing in a diversified basket of equity and fixed income securities. This Model Portfolio utilizes exchange traded funds (ETFs) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Balanced Income Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

Asset Allocation

Equity	60.00%
Fixed Income	39.50%
Cash	0.50%

Top 5 Direct Holdings

ISHARES COR CDN UNI BD IDX ETF	39.50%
VANGUARD S&P 500 HED ETF	18.80%
ISHARES CORE S&P/TSX INDEX ETF	11.50%
VANGUARD FTSE CDN DIV ETF UN	11.50%
VANGUARD FTSE DEV ALL CAP EX US ETF	11.30%
Total of Portfolio	92.60%

Top 10 Indirect* Equity Holdings

ROYAL BANK OF CANADA	2.28%
TORONTO-DOMINION BANK	1.60%
NVIDIA CORP	1.48%
APPLE INC	1.30%
BANK OF MONTREAL	0.98%
ENBRIDGE INC	0.93%
MICROSOFT CORP	0.85%
BANK OF NOVA SCOTIA	0.84%
CAN IMPERIAL BK OF COMMERCE	0.83%
FIRSTSERVICE CORP	0.83%
Total of portfolio	11.93%

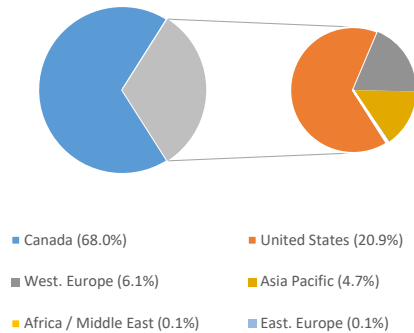
*These holdings reflect cumulative totals of indirect securities within exchange traded funds and directly held securities in the Model Portfolio.

Top 10 Indirect* Fixed Income Holdings

CAN 2 ¾ 09/01/30	0.64%
CAN 2 ¾ 03/01/31	0.63%
CAN 3 ¾ 12/01/35	0.63%
CAN 3 ¾ 06/01/35	0.59%
CAN 3 ¾ 06/01/36	0.54%
CAN 3 06/01/34	0.51%
CAN 3 ½ 12/01/57	0.50%
CAN 2 ¾ 03/01/30	0.50%
CAN 3 ½ 09/01/29	0.47%
CAN 3 ¾ 12/01/34	0.46%
Total of portfolio	5.47%

*These fixed income holdings are held indirectly by the Model Portfolio by virtue of investments in exchange traded funds noted above.

Geographical Mix



Equity Sector Weightings

Financials	23.8%
Information Technology	18.0%
Real Estate	12.7%
Industrials	8.9%
Energy	8.6%
Health Care	5.9%
Consumer Discretionary	5.7%
Materials	5.7%
Communication Services	4.6%
Consumer Staples	3.4%
Utilities	2.7%

Fixed Income Sector Weightings*

Government Debt	70.6%
Corporate Debt	29.4%

Fixed Income Ratings*

AAA	43.9%
AA	30.1%
A	13.5%
BBB	8.8%
Below BBB	0.3%
NR	3.4%

Code

GIM270

Inception Date

30-Jun-25

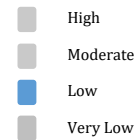
Category

Balanced

Investor Profile

Blend - Growth and Income

GIM Internal Risk Score



Portfolio Characteristics

Portfolio Yield (%)*	2.81
Cash - Yield (%)*	0.00

Equity Characteristics

Dividend Yield (%)*	2.35
P/E*	23.82
P/B*	2.62

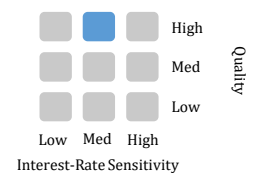
Equity Style Grid



Fixed Income Characteristics

Yield (%)*	3.55
Effective Maturity*	9.98
Modified Duration*	7.04

Fixed Income Style Grid





Model Portfolio Objective

The objective of the GIM Balanced Growth (USD) Portfolio is to produce income and capital appreciation, with an emphasis on growth, by investing in a diversified basket of equity and fixed income securities. This Model Portfolio utilizes exchange traded funds (ETFs*) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Balanced Growth (USD) Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

Asset Allocation

Equity	67.00%
Fixed Income	32.50%
Cash	0.50%

Top 5 Direct Holdings

VANGUARD TOTAL WORLD STK ETF	39.75%
VANGUARD S/T CORP BOND ETF	32.50%
VANGUARD DIVIDEND APPRECIATION ETF	17.25%
VANGUARD GLOBAL ex-US REIT ETF	5.00%
VANGUARD REIT ETF	5.00%
Total of Portfolio	99.50%

Top 10 Indirect* Equity Holdings

APPLE INC	2.18%
NVIDIA CORP	1.61%
MICROSOFT CORP	1.57%
BROADCOM INC	1.40%
ELI LILLY & CO	1.05%
JPMORGAN CHASE & CO	0.90%
AMAZON.COM INC	0.80%
ALPHABET INC-CL A	0.73%
JOHNSON & JOHNSON	0.68%
TAIWAN SEMICONDUCTOR MANUFAC	0.63%
Total of portfolio	11.54%

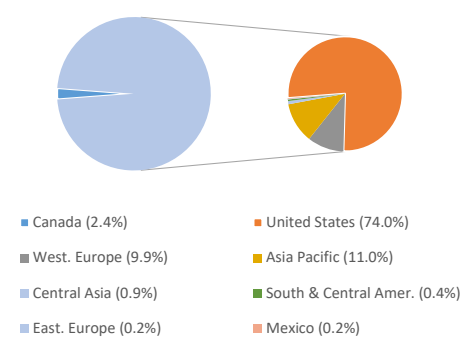
*These holdings reflect cumulative totals of indirect securities within exchange traded funds and directly held securities in the Model Portfolio.

Top 10 Indirect* Fixed Income Holdings

BAC 3.419 12/20/28	0.07%
ABBV 3.2 11/21/29	0.07%
MS 4.809 04/16/32	0.07%
CVS 4.3 03/25/28	0.06%
TMUS 3 ¼ 04/15/30	0.06%
AMZN 4 ¼ 03/13/31	0.06%
BA 5.15 05/01/30	0.06%
WFC 5.574 07/25/29	0.06%
PFE 4.45 05/19/28	0.06%
AMGN 5.15 03/02/28	0.05%
Total of portfolio	0.63%

*These fixed income holdings are held indirectly by the Model Portfolio by virtue of investments in exchange traded funds noted above.

Geographical Mix



Equity Sector Weightings

Information Technology	24.9%
Real Estate	16.2%
Financials	14.7%
Industrials	10.3%
Health Care	9.5%
Consumer Discretionary	6.4%
Consumer Staples	5.2%
Communication Services	4.3%
Materials	3.3%
Energy	2.9%
Utilities	2.3%

Fixed Income Sector Weightings*

Corporate Debt	99.6%
Government Debt	0.4%

Fixed Income Ratings*

AAA	0.3%
AA	7.5%
A	45.5%
BBB	45.0%
Below BBB	1.5%
NR	0.1%

Code

GIM285

Inception Date

31-Mar-12

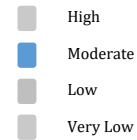
Category

Balanced Growth

Investor Profile

Balanced Growth

GIM Internal Risk Score



Portfolio Characteristics

Portfolio Yield (%)*	2.79
Cash - Yield (%)*	2.75

Equity Characteristics

Dividend Yield (%)*	2.05
P/E*	24.69
P/B*	3.03

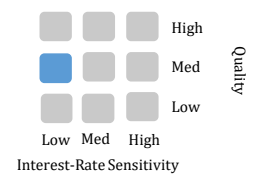
Equity Style Grid



Fixed Income Characteristics

Yield (%)*	4.31
Effective Maturity*	3.55
Modified Duration*	2.75

Fixed Income Style Grid



Model Portfolio Objective

The objective of the GIM Balanced Growth Portfolio is to produce income and capital appreciation, with an emphasis on growth, by investing in a diversified basket of equity and fixed income securities. This Model Portfolio utilizes exchange traded funds (ETFs*) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Balanced Growth Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

Asset Allocation

Equity	70.00%
Fixed Income	29.50%
Cash	0.50%

Top 5 Direct Holdings

ISHARES COR CDN UNI BD IDX ETF	29.50%
VANGUARD S&P 500 INDEX ETF	26.10%
VANGUARD FTSE DEV ALL CAP EX US ETF	16.20%
ISHARES CORE S&P/TSX INDEX ETF	10.65%
VANGUARD FTSE CDN HIGH DIV YIELD ETF	10.65%
Total of Portfolio	93.10%

Top 10 Indirect* Equity Holdings

ROYAL BANK OF CANADA	2.16%
NVIDIA CORP	2.05%
APPLE INC	1.80%
TORONTO-DOMINION BANK	1.51%
MICROSOFT CORP	1.17%
AMAZON.COM INC	0.99%
BANK OF MONTREAL	0.93%
ALPHABET INC-CL A	0.89%
ENBRIDGE INC	0.88%
BANK OF NOVA SCOTIA	0.80%
Total of portfolio	13.19%

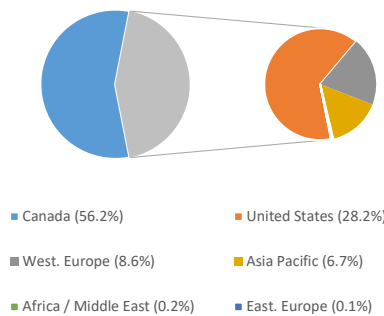
*These holdings reflect cumulative totals of indirect securities within exchange traded funds and directly held securities in the Model Portfolio.

Top 10 Indirect* Fixed Income Holdings

CAN 2 ¾ 09/01/30	0.47%
CAN 2 ¾ 03/01/31	0.47%
CAN 3 ¼ 12/01/35	0.47%
CAN 3 ¼ 06/01/35	0.44%
CAN 3 ¼ 06/01/36	0.40%
CAN 3 06/01/34	0.38%
CAN 3 ½ 12/01/57	0.38%
CAN 2 ¾ 03/01/30	0.37%
CAN 3 ½ 09/01/29	0.35%
CAN 3 ¼ 12/01/34	0.34%
Total of portfolio	4.07%

*These fixed income holdings are held indirectly by the Model Portfolio by virtue of investments in exchange traded funds noted above.

Geographical Mix



Equity Sector Weightings

Financials	22.1%
Information Technology	20.6%
Real Estate	10.3%
Industrials	9.7%
Energy	7.5%
Health Care	6.5%
Consumer Discretionary	6.4%
Materials	5.3%
Communication Services	5.1%
Consumer Staples	3.8%
Utilities	2.7%

Fixed Income Sector Weightings*

Government Debt	70.6%
Corporate Debt	29.4%

Fixed Income Ratings*

AAA	43.8%
AA	30.1%
A	13.5%
BBB	8.8%
Below BBB	0.3%
NR	3.4%

Code

GIM290

Inception Date

29-Jun-07

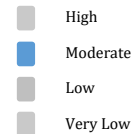
Category

Balanced Growth

Investor Profile

Balanced Growth

GIM Internal Risk Score



Portfolio Characteristics

Portfolio Yield (%)*	2.61
Cash - Yield (%)*	0.00

Equity Characteristics

Dividend Yield (%)*	2.23
P/E*	24.03
P/B*	2.78

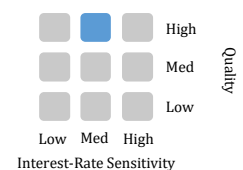
Equity Style Grid



Fixed Income Characteristics

Yield (%)*	3.55
Effective Maturity*	9.98
Modified Duration*	7.04

Fixed Income Style Grid





Model Portfolio Objective

The objective of the GIM Balanced Growth (R) Portfolio is to produce income and capital appreciation, with an emphasis on growth, by investing in a diversified basket of equity and fixed income securities. This Model Portfolio utilizes exchange traded funds (ETFs*) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Balanced Growth (R) Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

Code

GIM300R

Inception Date

30-Jun-12

Category

Balanced Growth

Investor Profile

Balanced Growth

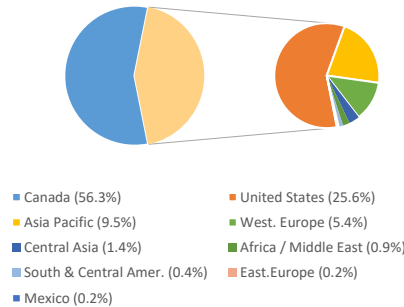
Asset Allocation



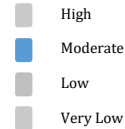
Top 5 Direct Holdings

ISHARES CORE CDN UNIVERSE BOND INDEX ETF	23.50%
SPDR S&P 500 ETF	17.41%
ISHARES CORE S&P/TSX INDEX ETF	14.24%
VANGUARD TOTAL INTERNATIONAL ETF	13.48%
VANGUARD FTSE CDN HIGH DIV YIELD ETF	5.78%
Total of Portfolio	74.41%

Geographical Mix



GIM Internal Risk Score



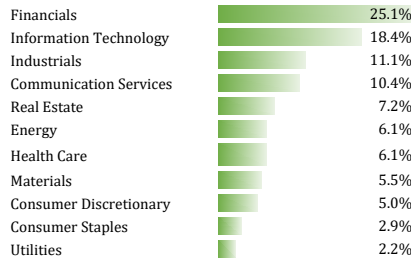
Portfolio Characteristics

Portfolio Yield (%)*	2.79
Cash - Yield (%)*	0.00

Top 10 Indirect* Equity Holdings

ROYAL BANK OF CANADA	2.77%
BCE INC	2.30%
MICROSOFT CORP	2.15%
TORONTO-DOMINION BANK	1.94%
JPMORGAN CHASE & CO	1.62%
TELUS CORP	1.49%
ROGERS COMMUNICATIONS INC-B	1.43%
UNION PACIFIC CORP	1.43%
ABBOTT LABORATORIES	1.43%
LOCKHEED MARTIN CORP	1.41%
Total of portfolio	17.96%

Equity Sector Weightings



Equity Characteristics

Dividend Yield (%)*	2.57
P/E*	19.81
P/B*	2.61

Equity Style Grid



Top 10 Indirect* Fixed Income Holdings

CAN 2 ¾ 09/01/30	0.37%
CAN 2 ¾ 03/01/31	0.37%
CAN 3 ¼ 12/01/35	0.37%
CAN 3 ¼ 06/01/35	0.34%
CAN 3 ¼ 06/01/36	0.31%
CAN 3 06/01/34	0.29%
CAN 3 ½ 12/01/57	0.29%
CAN 2 ¾ 03/01/30	0.29%
CAN 3 ½ 09/01/29	0.27%
CAN 3 ¼ 12/01/34	0.26%
Total of portfolio	3.18%

Fixed Income Sector Weightings*

Government Debt	70.6%
Corporate Debt	29.4%

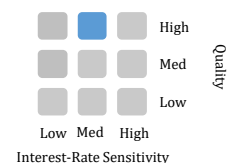
Fixed Income Ratings*



Fixed Income Characteristics

Yield (%)*	3.55
Effective Maturity*	9.98
Modified Duration*	7.04

Fixed Income Style Grid



*These holdings reflect cumulative totals of indirect securities within exchange traded funds and directly held securities in the Model Portfolio.

*These fixed income holdings are held indirectly by the Model Portfolio by virtue of investments in exchange traded funds noted above.



Model Portfolio Objective

The objective of the GIM Canadian Dividend Portfolio is to produce income and capital appreciation, with an emphasis on income, by investing in a diversified basket of Canadian equity securities that pay eligible dividends. This Model Portfolio holds equities directly and may utilize exchange traded funds (ETFs) in order to gain equity exposure. The GIM Canadian Dividend Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

Code

GIM400

Inception Date

29-Nov-24

Category

Equity Income

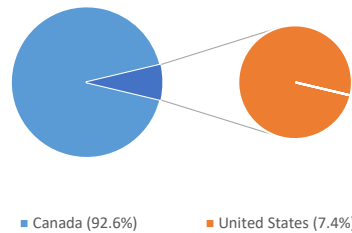
Investor Profile

Blend - Growth and Income

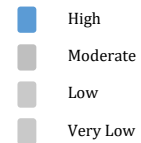
Asset Allocation



Geographical Mix



GIM Internal Risk Score



Portfolio Characteristics

Portfolio Yield (%)*	3.74
Cash - Yield (%)*	0.00

**Note - some securities in this model are domiciled in the U.S. Dividends paid by these companies are still considered Canadian eligible dividends for tax purposes.*

Top 10 Direct Holdings

BANK OF NOVA SCOTIA	4.32%
TORONTO-DOMINION BANK	4.31%
TELUS CORP	4.26%
BCE INC	4.00%
ENBRIDGE INC	3.99%
PEMBINA PIPELINE CORP	3.97%
CAPITAL POWER CORP	3.82%
ROGERS COMMUNICATIONS INC-B	3.82%
TC ENERGY CORP	3.82%
MANULIFE FINANCIAL CORP	3.81%
Total of portfolio	40.12%

Equity Sector Weightings

Financials	31.3%
Energy	23.0%
Utilities	15.3%
Communication Services	12.1%
Industrials	7.2%
Materials	3.8%
Consumer Discretionary	3.8%
Consumer Staples	3.5%

Equity Characteristics

Dividend Yield (%)*	3.76
P/E*	19.70
P/B*	2.40

Equity Style Grid





Model Portfolio Objective

The objective of the GIM Blue Chip Equity Portfolio is to produce capital appreciation, by investing in a diversified basket of global equity securities. The current allocation to North American and International equities is 65% and 35% respectively, with a 10% allocation to Emerging Markets. This Model Portfolio utilizes exchange traded funds (ETFs) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Blue Chip Equity Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

Asset Allocation

Equity	99.50%
Cash	0.50%

Top 5 Direct Holdings

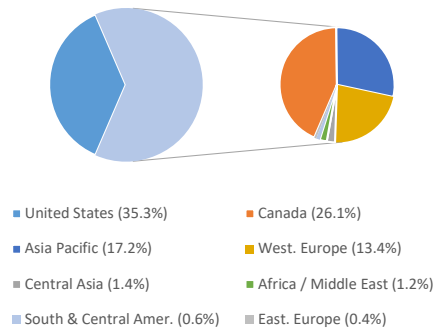
VANGUARD S&P 500 INDEX ETF	27.75%
VANGUARD FTSE DEV ALL CAP EX US ETF	26.00%
ISHARES CORE S&P/TSX INDEX ETF	24.00%
ISHARES CORE MSCI EMRG MKTS EX CHINA ETF	10.00%
BROOKFIELD INFRASTRCTR PTNRS LP	4.00%
Total of Portfolio	91.75%

Top 10 Indirect* Equity Holdings

BROOKFIELD INFRASTRUCTURE PA	4.11%
NVIDIA CORP	2.93%
APPLE INC	2.33%
ROYAL BANK OF CANADA	2.21%
TAIWAN SEMICONDUCTOR MANUFAC	1.86%
SAMSUNG ELECTRONICS CO LTD	1.81%
SK HYNIX INC	1.71%
TORONTO-DOMINION BANK	1.55%
MICROSOFT CORP	1.52%
BROADCOM INC	1.22%
Total of portfolio	21.26%

*These holdings reflect cumulative totals of indirect securities within exchange traded funds and directly held securities in the Model Portfolio.

Geographical Mix



Equity Sector Weightings

Information Technology	30.1%
Financials	19.9%
Industrials	10.4%
Materials	6.9%
Utilities	6.5%
Energy	6.2%
Consumer Discretionary	5.7%
Health Care	4.8%
Communication Services	4.1%
Consumer Staples	3.8%
Real Estate	1.5%

Code

GIM410

Inception Date

29-Jun-07

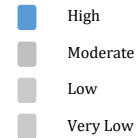
Category

Global Equity

Investor Profile

Growth

GIM Internal Risk Score



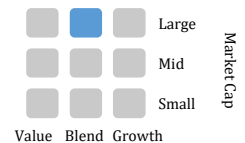
Portfolio Characteristics

Portfolio Yield (%)*	2.01
Cash - Yield (%)*	0.00

Equity Characteristics

Dividend Yield (%)*	2.02
P/E*	23.94
P/B*	3.34

Equity Style Grid





Model Portfolio Objective

The objective of the GIM REIT Portfolio is to produce income and capital appreciation, with an emphasis on monthly income, by investing in a diversified portfolio of large capitalization, listed real estate investment trusts (REITs*). This Model Portfolio holds direct securities and may utilize exchange traded funds (ETFs*) in order to fulfill its investment objective. This GIM REIT Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

Asset Allocation

Equity	99.50%
Cash	0.50%

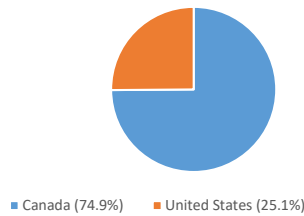
Top 5 Direct Holdings

KILLAM APARTMENT REAL ESTATE	8.00%
RIOCAN REAL ESTATE INVST TR	7.25%
CHOICE PROPERTIES REIT	7.25%
DREAM INDUSTRIAL REAL ESTATE	6.50%
CAN APARTMENT PROP REAL ESTA	6.50%
Total of Portfolio	35.50%

Industry Breakdown

Retail	33.5%
Multi-Residential	25.3%
Industrial	17.5%
Net Lease	4.8%
Data Centre	4.8%
Health Care	4.8%
Self-Storage	4.8%
Diversified	4.0%

Geographical Mix



Equity Characteristics

Dividend Yield (%)*	4.61
P/E*	29.79
P/B*	1.00
P/FFO*	11.51
FFO Payout Ratio*	69.99
Total Debt to Total Capital*	46.48
Total Debt to Total Assets*	42.78
Weighted Average Market Cap*	\$20.51B

Code

GIM415

Inception Date

31-Mar-16

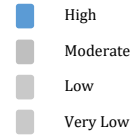
Category

REIT Sector

Investor Profile

Blend - Growth and Income

GIM Internal Risk Score



Portfolio Characteristics

Portfolio Yield (%)*	4.59
Cash - Yield (%)*	0.00

Equity Sector Weightings

Real Estate	100.0%
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Equity Style Grid





Model Portfolio Objective

The objective of the GIM Emerging Equity Portfolio is to produce capital appreciation, by investing in a diversified basket of global equity securities. The current allocation to North American and International equities is 45% and 55% respectively, with a 40% allocation to Emerging Markets. This Model Portfolio utilizes exchange traded funds (ETFs) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. The GIM Emerging Equity Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

Code

GIM500

Inception Date

29-Jun-07

Category

Global Equity

Investor Profile

Growth

Asset Allocation

Equity	99.50%
Cash	0.50%

Top 5 Direct Holdings

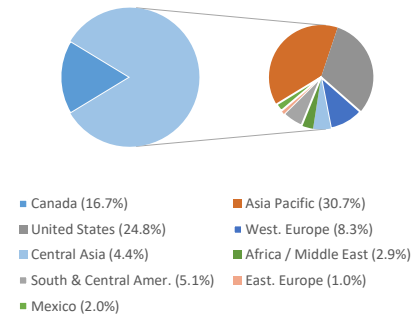
ISHARES CORE MSCI EMERGING MARKETS ETF	30.00%
ISHARES CORE S&P/TSX INDEX ETF	15.50%
VANGUARD FTSE DEV ALL CAP EX US ETF	15.00%
VANGUARD S&P 500 INDEX ETF	15.00%
ISHARES SEMICONDUCTOR ETF	5.00%
Total of Portfolio	80.50%

Top 10 Indirect* Equity Holdings

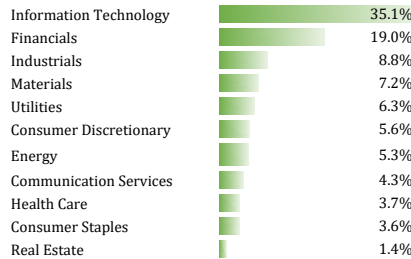
TAIWAN SEMICONDUCTOR MANUFAC	4.88%
BROOKFIELD INFRASTRUCTURE PA	4.07%
SAMSUNG ELECTRONICS CO LTD	3.11%
SK HYNIX INC	2.92%
NVIDIA CORP	2.20%
APPLE INC	1.63%
ROYAL BANK OF CANADA	1.41%
MICROSOFT CORP	1.06%
MICRON TECHNOLOGY INC	1.00%
BROADCOM INC	0.99%
Total of portfolio	23.29%

*These holdings reflect cumulative totals of indirect securities within exchange traded funds and directly held securities in the Model Portfolio.

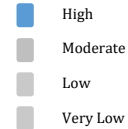
Geographical Mix



Equity Sector Weightings



GIM Internal Risk Score



Portfolio Characteristics

Portfolio Yield (%)*	2.03
Cash - Yield (%)*	0.00

Equity Characteristics

Dividend Yield (%)*	2.04
P/E*	21.86
P/B*	3.01

Equity Style Grid





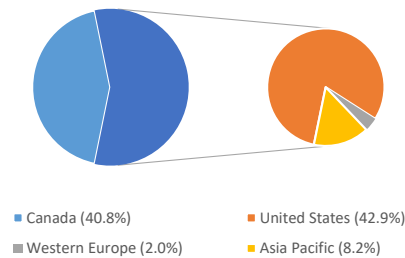
Model Portfolio Objective

The objective of the GIM Aristocrats Portfolio is to provide capital appreciation and dividend income by investing in a focused basket of equity securities. The Manager will evaluate a basket of equities and distill a portfolio of current and future Aristocrats. The GIM Aristocrats Portfolio is unconstrained; it may also hold cash, fixed income or preferred share securities across Canadian, U.S., and international markets. This Model Portfolio holds securities directly but may utilize exchange traded funds (ETFs*) to achieve its objectives. The GIM Aristocrats Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

Asset Allocation



Geographical Mix



Code

GIM600

Inception Date

30-Jun-20

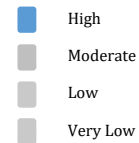
Category

Global Equity

Investor Profile

Blend - Growth and Income

GIM Internal Risk Score



Portfolio Characteristics

Portfolio Yield (%)*	2.57
Cash - Yield (%)*	0.00

Top 10 Direct Holdings

CANADIAN PACIFIC KANSAS CITY	4.06%
NASDAQ INC	2.03%
TAIWAN SEMICONDUCTOR-SP ADR	2.03%
TMX GROUP LTD	2.03%
TORONTO-DOMINION BANK	2.03%
UNION PACIFIC CORP	2.03%
WALMART INC	2.03%
APPLIED MATERIALS INC	2.03%
BANK OF NOVA SCOTIA	2.03%
BCE INC	2.03%
Total of portfolio	22.34%

Equity Sector Weightings

Financials	28.6%
Industrials	20.4%
Health Care	8.2%
Utilities	8.2%
Real Estate	8.2%
Information Technology	6.1%
Consumer Staples	4.1%
Consumer Discretionary	4.1%
Energy	4.1%
Communication Services	4.1%
Materials	4.1%

Equity Characteristics

Dividend Yield (%)*	2.58
P/E*	21.59
P/B*	2.33

* P/E is weighted

Equity Style Grid



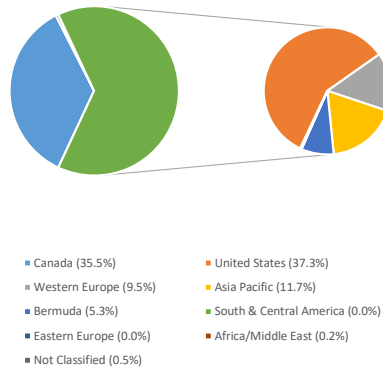
Model Portfolio Objective

The objective of the GIM Aristocrats Portfolio is to provide capital appreciation and dividend income by investing in a focused basket of equity securities. The Manager will evaluate a basket of equities and distill a portfolio of current and future Aristocrats. The GIM Aristocrats Portfolio is unconstrained; it may also hold cash, fixed income or preferred share securities across Canadian, U.S., and international markets. This Model Portfolio holds securities directly but may utilize exchange traded funds (ETFs) to achieve its objectives. The GIM Aristocrats Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

Asset Allocation



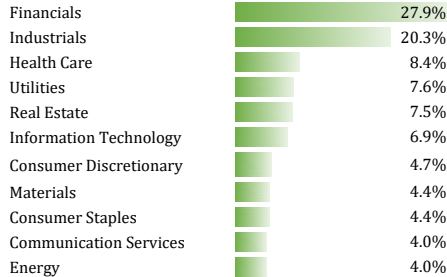
Geographical Mix



Top 10 Direct Holdings

ISHARES CORE MSCI EAFE ETF	12.60%
CANADIAN PACIFIC KANSAS CITY	3.55%
NASDAQ INC	1.77%
TAIWAN SEMICONDUCTOR-SP ADR	1.77%
TMX GROUP LTD	1.77%
TORONTO-DOMINION BANK	1.77%
UNION PACIFIC CORP	1.77%
WALMART INC	1.77%
APPLIED MATERIALS INC	1.77%
BANK OF NOVA SCOTIA	1.77%
Total of portfolio	30.33%

Equity Sector Weightings



Code

GIM600i

Inception Date

31-Mar-26

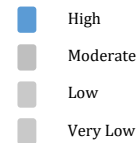
Category

Global Equity

Investor Profile

Blend - Growth and Income

GIM Internal Risk Score



Portfolio Characteristics

Portfolio Yield (%)*	2.30
Cash - Yield (%)*	0.00

Equity Characteristics

Dividend Yield (%)*	2.31
P/E*	21.45
P/B*	2.31
* P/E is weighted	

Equity Style Grid



Model Portfolio Objective

The objective of the GIM Income35 Portfolio is to produce income and capital appreciation, with an emphasis on income, by investing in a diversified basket of equity and fixed income securities. This Model Portfolio holds equities directly and may utilize exchange traded funds (ETFs) in order to gain equity and fixed income exposure. The GIM Income35 Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

Code

GIM900

Inception Date

30-Sep-17

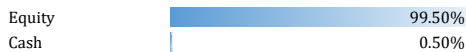
Category

Equity Income

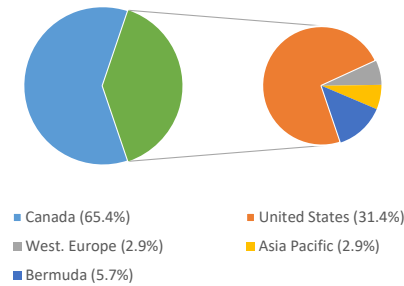
Investor Profile

Blend - Growth and Income

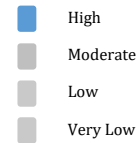
Asset Allocation



Geographical Mix



GIM Internal Risk Score



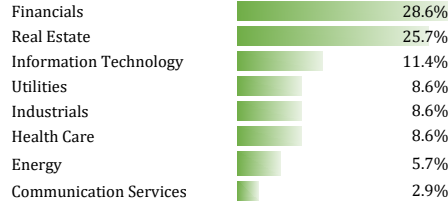
Portfolio Characteristics

Portfolio Yield (%)*	3.46
Cash - Yield (%)*	0.00

Top 10 Direct Holdings

APPLIED MATERIALS INC	2.85%
BANK OF NOVA SCOTIA	2.85%
BCE INC	2.85%
BROOKFIELD ASSET MGMT-A	2.85%
BROOKFIELD INFRASTRUCTURE PA	2.85%
BROOKFIELD RENEWABLE PARTNER	2.85%
CAN APARTMENT PROP REAL ESTA	2.85%
CANADIAN NATL RAILWAY CO	2.85%
CHOICE PROPERTIES REIT	2.85%
GRANITE REAL ESTATE INVESTME	2.85%
Total of portfolio	28.50%

Equity Sector Weightings



Equity Characteristics

Dividend Yield (%)*	3.48
P/E*	22.91
P/B*	2.22

Equity Style Grid



EXPLANATORY NOTES

Cash Yield (%) - Effective As of the Report Date

Canadian dollar credit balances receive interest limited to the greater of Prime minus 5.00% or zero. The CAD prime rate is currently set at 4.45%
US dollar credit balances receive interest limited to the greater of Prime minus 4.00% or zero. The US prime rate is currently set at 6.75%

Credit Quality ("Quality")

An individual bond or bond mutual fund's credit quality is determined by private independent rating agencies such as Standard & Poor's, Moody's and Fitch. Their credit quality designations range from high ('AAA' to 'AA') to medium ('A' to 'BBB') to low ('BB', 'B', 'CCC', 'CC' to 'C'). Investors interested in the safety of their bond investments should stick to investment grade bonds ('AAA', 'AA', 'A', and 'BBB'), while other investors willing and able to accept a higher level of risk could consider lower credit-quality bonds. Source - Bloomberg

Derivatives

GIM Model Portfolios do not make direct use of derivatives. However, ETFs held within the managed portfolios may gain exposure to securities directly and/or through the use of derivatives.

Dividend Yield (Equity)

The annual dividend per share divided by the price per share, expressed as a percentage. Source - Bloomberg

Effective Maturity

For a portfolio of bonds, average effective maturity is the weighted average of the maturities of the underlying bonds. The measure is computed by weighing each bond's maturity by its market value with respect to the portfolio and the likelihood of any of the bonds being called. Source - Investopedia (Via Bloomberg)

Exchange Traded Fund (ETF)

ETFs are index-based investment products that allow you to buy or sell shares of entire portfolios of stock in a single security. ETFs are unique in that they combine the opportunities of indexing with the advantages of stock trading. Source - Bloomberg

Fixed Income (Fixed Income Sector Weightings)

An investment that provides a return in the form of fixed periodic payments and the eventual return of principal at maturity. Unlike a variable-income security, where payments change based on some underlying measure such as short-term interest rates, the payments of a fixed-income security are known in advance. Source - Bloomberg. (This pertains to Corporate Debt, Preferred Shares, Government Debt, Securitized Debt, Syndicated Loans, US Municipal Debt, to name a few).

Fixed Income Ratings

A ranking of a bond's quality, based on its value as a sound investment. Bonds are rated from a high of "AAA" (highly unlikely to default) through a low of "D" (companies already in default). The rating is based on such factors as the issuer's reputation, management, debts, and its record in paying interest. Source - Bloomberg

Funds

Represents ETFs that Bloomberg does not have sufficient look-through capabilities.

Funds from Operations

Represents net income after preferred dividends plus depreciation on real estate income-producing assets, gains or losses from party sales, non-recurring gains or charges (excluding impairment of real estate assets), and debt restructuring. Source - Bloomberg

Funds from Operations Payout Ratio (FFO Payout Ratio)

Common dividends paid out to shareholders as a proportion of funds from operations. Source - Bloomberg

FX Conversions

All figures are in Canadian Dollars unless otherwise noted. FX conversions are performed by Bloomberg.

Geographical Mix

Read as follows: Canada vs. World (left pie chart); World is further broken down by region in descending order (right pie chart); figures illustrated below the pie charts are read from left to right.

GIM Balanced Growth Portfolio (Class R)

GIM300 is typically reserved for clients with investable funds in excess of \$250,000. Additional risks in GIM300 include but are not limited to company specific risks due to direct security holdings as well as foreign exchange risk.

EXPLANATORY NOTES

Interest Rate Sensitivity

A measure of how much the price of a fixed-income asset will fluctuate as a result of changes in the interest rate environment. Securities that are more sensitive will have greater price fluctuations than those with less sensitivity. This type of sensitivity must be taken into account when selecting a bond or other fixed-income instrument that the investor may sell in the secondary market. Source - Bloomberg

Market Capitalization

The company's worth calculated by multiplying the shares outstanding by the price per share. For companies with multiple shares, the market cap is equal to the market capitalizations of all common stock classes. For indices, this equals the sum of the current market values of the securities used to compute the index. Source - Bloomberg

Model Portfolio

The model portfolios presented in our factsheets do not represent composite portfolios, pooled funds or mutual funds. Portfolios that follow the model portfolio are rebalanced at a minimum when the model portfolio is rebalanced.

Modified Duration

The percentage price change of a security for a given change in yield. The higher the duration of a security, the higher its risk. Source - Bloomberg

Par Value

The stated amount of a bond. If the bond sold above the stated amount, it would be selling at a premium. If it sold below that amount, it would be selling at a discount. Source - Bloomberg

Portfolio Yield

Calculated by taking the weighted average of the cash, bond, and equity yield (dividend yield).

Price to Book (P/B)

The ratio of a stock's price divided by the book value per share. For indices, the price-to book value ratio is the average of the index member's capitalization divided by their book value. Book value is the value per share if the index members were liquidated. Calculated as: $P/B \text{ Ratio} = \text{Stock Price} / (\text{Total Assets} - \text{Intangible Assets \& Liabilities})$ Source - Bloomberg

Price to Earnings (P/E)

The relationship between a security's earnings per share and its current price. Used to compare the attractiveness of bonds, money markets, and stocks. Calculated as: $\text{Market Value Per Share} / \text{Earnings Per Share}$ Source - Bloomberg

Price to FFO (P/FFO)

Price as of the latest period end date divided by trailing 12 month Funds From Operations per share. Source - Bloomberg

Prime Rate

The interest rate on loans that commercial banks quote as an indication of the rate being charged on loans to its best commercial customers. Source - Bloomberg

Qualified Investment

An investment in properties, including money, guaranteed investment certificates, government and corporate bonds, mutual funds, and securities listed on a designated stock exchange. The types of investments that qualify for TFSAs are generally similar to those that qualify for registered retirement savings plans.

EXPLANATORY NOTES

REIT (Real Estate Investment Trust)

A security that sells like a stock on the major exchanges and invests in real estate directly, either through properties or mortgages. REITs receive special tax considerations and typically offer investors high yields as well as a highly liquid method of investing in real estate. Among other things, REITs invest in shopping malls, office buildings, apartments, warehouses and hotels. Source - Bloomberg

Sourcing

Model portfolio holdings are loaded individually into Bloomberg. Thereafter, Bloomberg provides the specific security statistics which are shown in the individual model portfolio fact cards.

Top 10 Indirect Equity Holdings

All GIM Model Portfolios report indirect exposure to underlying securities held within exchange traded funds. If there is both direct and indirect exposure to securities the cumulative total is reflected.

Total Debt to Total Assets

A metric used to measure a company's financial risk by determining how much of the company's assets have been financed by debt. Calculated by addition short-term and long-term debt and then dividing by the company's total assets. Source - Bloomberg

Total Debt to Total Capital

Measure of a company's financial leverage that presents its total debt as a percentage of total capital. Calculated as: Total Debt X100/Total Capital. Source - Bloomberg

Yield (Bond)

The annual rate of return based on the price. It is calculated as $\{(\text{stated coupon} * \text{par value}) / \text{price}\} * 100$. Source - Bloomberg

DISCLAIMER

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